This is an abridged prospectus containing salient features of the Red Herring Prospectus (the "RHP"). You are encouraged to read greater details available in the RHP www.defrailtech.in

THIS ABRIDGED PROSPECTUS CONSISTS OF SEVEN (7) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please scan this QR code to view the RHP

DEFRAIL TECHNOLOGIES LIMITED

CIN: U30204HR2023PLC115548

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Plot no 180, Sector 24, Faridabad Sector 22, Faridabad, Haryana, India, 121005	N.A.	Mr. Vaibhav Sharma Company Secretary & Compliance Officer	cs@defrailtech.com & 0129 - 487 8760	www.defrailtech.in

NAME OF PROMOTER(S) OF THE COMPANY

MR. VIVEK AGGARWAL, MR. ABHISHEK AGGARWAL, MS. ASHI AGGARWAL AND MR. DINESH AGGARWAL

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB including Anchor	NII	Individual Investor
Fresh Issue	Up to 18,60,800 Equity Shares of face value of Rs. 10/- each aggregating up to Rs. [●] Lakhs	NIL	Up to 18,60,800 Equity Shares of face value of Rs. 10/- each aggregating up to Rs. [●] Lakhs	The Offer is being made pursuant to Regulation 229(1) of SEBI (ICDR) Regulations.	Not more than 8,73,600 Equity Shares	Not more than 2,68,800 Equity Shares	Not more than 6,24,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of BSE Limited.

OFS: Offer for Sale- NA

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 70/- per Equity Shares to Rs. 74/- per Equity Shares
Minimum Bid Lot Size	3,200 Equity Shares
Bid/Offer Open On	January 09, 2026
Bid/Offer Closes On	January 13, 2026
Finalisation of Basis of Allotment	On or before January 14, 2026
Initiation of Refunds	On or before January 15, 2026
Credit of Equity Shares to Demat accounts of Allottees	On or before January 15, 2026
Commencement of trading of Equity Shares	On or before January 16, 2026

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

Details of WACA of all shares transacted over the trailing twelve months from the date of RHP:

Period	Name of Promoters/ Selling Shareholders	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 74 "X" times the WACA	Range of acquisition price Lowest Price 70 - Highest Price 74 (in Rs.)
Trailing Twelve Month from the date of RHP	Mr. Vivek Aggarwal	0.00	Nil	Lowest Price:0, Highest Price: 0
	Mr. Abhishek Aggarwal	0.00	Nil	Lowest Price:0, Highest Price: 0
	Ms. Ashi Aggarwal	0.00	Nil	Lowest Price:0, Highest Price: 0
	Mr. Dinesh Aggarwal	0.00	Nil	Lowest Price:0, Highest Price: 0

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing twelve months from the date of RHP.

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹ 10 each and the Floor Price and Cap Price are 7.00 times and 7.40 times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 143 of this Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 32 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue,

share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchange i.e. https://www.bsesme.com/ and the BRLM i.e., www.nexgenfin.com.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS

NEXGEN Financial Solutions Private Limited

S. No.	Issuer Name	Issue Size (Rs. in Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date	+/-% change in closing price, [+/-% change in closing benchmark]- 30th calendar days from listing	+/-% change in closing price, [+/-% change in closing benchmark]- 90th calendar days from listing	+/-% change in closing price, [+/-% change in closing benchmark]- 180th calendar days from listing
Initial Public Offering - Main Board								
N.A.								
Initial Public Offering – SME Exchange								
N.A.								

Name of BRLMs and contact details (telephone and email id) of each BRLM	**NEXGEN Financial Solutions Private Limited** **Address:** 709, Madhuban Building, 55, Nehru Place, New Delhi-110019 **Tel**.: +91 1141407600; | **Email**: ipo@nexgenfin.com | **Website**: www.nexgenfin.com **Contact Person:** Mr. Ilma Attar **SEBI Registration No**.: INM000011682
Name of Syndicate Members	N.A

Name of the Market Maker and contact details (telephone and email id) of each Market Maker	**Nikunj Stock Brokers Limited** **Address**: A-92, G.F Left Portion, Kamla Nagar, New Delhi 110007, India **Tel No:** 011-47030017-18/9811322534 **Email Id**: complianceofficer@nikujonline.com **Website:** www.nikunjonline.com **Contact Person**: Mr. Pramod Kumar Sultania **SEBI Registration No.:** INZ000169335
Name of Registrar to the Issue and contact details (telephone and email id)	**Maashitla Securities Private Limited** **Address**: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India **Telephone**: 011- 47581432 **Email**: investor.ipo@maashitla.com **Website**: www.maashitla.com **Contact Person**: Mr. Mukul Agrawal **SEBI Registration Number**: INR000004370 **CIN**: U67100DL2010PTC208725
Name of Statutory Auditor	**M/s Shiv & Associates** **Address**: 103 & 105, Ajanta Market, Plot No. 1, Vardhaman Indraprastha Plaza, I.P. Extension, Patparganj, Delhi-110092. **Tel No**.: +91 11294887247, +91 8920913092 **Email Id:** abhishek@cashiv.in **Contact Person:** Mr. Abhishek Vashisht **Firm Registration No.:** 009989N **Peer Review No.:** 017665
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not applicable
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled "Issue Procedure" beginning at page no. 331 of the Red Herring Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the SME platform of BSE Limited (SME Platform)

agents, depository participants and stock brokers who can accept application from investor (as applicable)	(https://www.bsesme.com/) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
S.No.	**Name**	**Individual/ Corporate**	**Experience & Educational Qualification**
1.	Mr. Vivek Aggarwal	Individual	Mr. Vivek Aggarwal, aged 38 years, is the Chairman, Managing Director and Promoter of our Company. He has been serving as Director of our Company since incorporation, i.e. October 09, 2023. Further, he was redesignated as the Managing Director of our Company w.e.f. July 10, 2024. Mr. Vivek Aggarwal holds a bachelor's degree in commerce from Delhi University and Master's degree in Master of Business Administration in Marketing and Finance from IMT Ghaziabad. He has over 16 years of experience in manufacturing industry, specializing in the production of rubber hoses, rubber profiles, and molding items.. He began his professional journey in the year 2009 as a Manager in Impex Hitech Rubber and later join the Defrail Technolgies Limited as Director in 2023. He played a pivotal role in the modernization and expansion of the company and is entrusted with the responsibility of looking after the overall management and operation of the company. **Educational Qualification**: Bachelor's degree in commerce from Delhi University and Master's degree in Master of Business Administration in Marketing and Finance from IMT Ghaziabad.
2.	Mr. Abhishek Aggarwal	Individual	Mr. Abhishek Aggarwal, aged 37 years, is the Promoter, Director and Chief Financial Officer of our Company. He has been serving as the Director of our Company since incorporation i.e., October 09, 2023. He holds a Master's degree in business administration in operation management from Shobhit University, Meerut and Bachelor of Computer Application from Maharshi Dayanand University, Rohtak. He has more than 14 years of experience in the field of financial management, strategic planning, and operational efficiency. He began his professional journey in the year 2009 as a Finance Manager in Impex Hitech Rubber and later join the Defrail Technolgies Limited as Director in 2023. Her understanding and knowledge of financial management and accountancy will help our organization to run efficiently and manage our financial factors. **Educational Qualification**: Master's degree in Business administration in operation management from Shobhit University, Meerut and Bachelor of Computer Application from Maharshi Dayanand University, Rohtak.
3.	Ms. Ashi Aggarwal	Individual	Ms. Ashi Aggarwal, aged 61 years, is the Promoter and Non-Executive Director of our Company. She has been serving as the Director of our Company since February 14, 2024. She holds a Bachelor of Education degree (B.Ed.) from the University of Agra. She is having 16 years of experience in the rubber hose manufacturing industry. He is responsible for looking at all day-to-day activities and ensuring all the required standards are maintained and providing direction to the operations team. **Educational Qualification:** Bachelor of Education degree (B.Ed.) from the University of Agra.
4.	Mr. Dinesh Aggarwal	Individual	Mr. Dinesh Aggarwal, aged 63 years, is the promoter of our Company. He has over four decades of experience in the manufacturing sector, particularly in fluid transmission products. In 1980, Mr. Aggarwal established Vikas Rubber Industries (a proprietorship firm), which was involved in the manufacturing of various rubber parts. Mr. Aggarwal has more than 15 years of Experience in rubber industry. In April 2024, our Company acquired Vikas Rubber Industries as a going concern, pursuant to a business transfer agreement.

For details about the "Our Promoter", "Our Promoter Group", please refer to Page No**.** 265 and 272 respectively of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Our Company, was incorporated on October 09, 2023 as a Public Limited Company under the provisions of the Companies Act, 2013, with the registrar of Delhi & Haryana Subsequently, Our Company acquired the entire running business on a going concern basis with the Assets and Liabilities of "M/s Impex Hitech Rubber", Sole Proprietorship Firm of our promoter Ms. Ashi Aggarwal and "M/s Vikas Rubber Industries", Sole Proprietorship Firm of our promoter Mr. Dinesh Aggarwal vide Business Transfer Agreement dated April 01, 2024 respectively. As on date of this Red Herring Prospectus, The Corporate Identification Number is U30204HR2023PLC115548.
Business Overview:	Our Company is engaged in the business of manufacturing rubber parts & components including Rubber Hose and Assemblies, Rubber Profiles and Beadings and Rubber Moulding parts. Our Products have diverse application across different industries including Automotive, Railways and Defence. We assist clients in selecting the right type of product for their applications while also providing design and customization options according to the intended use. Our Company operates with two (2) manufacturing plants located at Neemka, Tigaon Road, Sector 71, Near NTPC, Ballabgarh, Faridabad, Haryana – 121004 and Plot No 180 Sector 24 Faridabad, Haryana - 121005 spanning a total area of 2420 sq. yards and 4833.33 sq. yards respectively. For further details, please refer to the chapter titled "Our Business" on page 181 of this Red Herring Prospectus.

Product/Service Offering: Revenue Segmentation by Product/Service Offering	We have three products in our portfolio: 1. Rubber Hose and Assemblies 2. Rubber Profiles and Beadings 3. Rubber Moulded Parts For details regarding "Vertical wise revenue break up", please refer to chapter titled "Our Business" on Page no. 181 of the Red Herring Prospectus.
Geographies Served: Revenue Segmentation by Geographies	For details regarding "Geographical wise revenue break up", please refer to chapter titled "Our Business" on Page no. 181 of the Red Herring Prospectus.
Key Performance Indicators:	For details regarding "Key Performance Indicators" refer to Chapter – "Basis for Issue Price" on Page no. 143 of the Red Herring Prospectus.
Client Profile or Industries Served: Revenue Segmentation in terms of top 5/10 Client or Industries	For details regarding "Our Client Profiles and Revenue Segmentation" refer to Chapter – "Our Business" on Page no. 181 respectively of the Red Herring Prospectus.
Intellectual Property, if any:	As on the date of Red Herring Prospectus, we have three Intellectual property rights registered in our name. For details refer to Chapter – "Our Business" on Page no. 222 of the Red Herring Prospectus.
Market Share:	Not ascertainable
Manufacturing Plant, if any:	NA
Employee Strength:	As on November 30, 2025, we have the total strength of 298 employees on payroll basis with no employee on contract basis. For details see "Our Business" on page 181 of the Red Herring Prospectus.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.
(2) No qualitative statements shall be made which cannot be substantiated with KPIs.
(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S. No.	**Name**	**Designation**	**Experience & Educational Qualification**	**Other Directorships**
1.	Mr. Vivek Aggarwal	Chairman and Managing Director	**Experience**: He has over 16 years of experience in Rubber Industry. **Educational Qualification**: Master's in business administration in Marketing and Finance from Institute of Management Technology, Ghaziabad. .	**Indian Private Companies** 1. Black Pearl Developers India Private Limited. 2. Impex Hi-Tech Rubber Private Limited. **Indian Public Companies** Nil **Section 8 Companies** Nil **Indian LLPs** Nil **Partnership Firm** Nil
2.	Mr. Abhishek Aggarwal	Director	**Experience:** He has more than 14 years of experience in the field of financial management, strategic planning, and operational efficiency **Educational Qualification:** Master's in business administration from Shobhit University, Meerut	**Indian Private Companies** 1. Impex Hi-Tech Rubber Private Limited **Indian Public Companies** Nil **Section 8 Companies** Nil **Indian LLPs** Nil **Partnership Firm** Nil
3.	Ms. Ashi Aggarwal	Non-Executive Director	**Experience**: She is having 16 years of experience in the rubber hose manufacturing industry **Educational Qualification:** B. Ed. from Agra University	**Indian Private Companies** 1. Impex Hi-Tech Rubber Private Limited **Indian Public Companies** Nil **Section 8 Companies** Nil **Indian LLPs** Nil
4.	Mr. Vivek Karnavat	Independent Director	**Experience**: He having 35 years of experience in Serving the Indian Navy. **Educational Qualification:** Bachelor of Science from Jawahar Lal Nehru University, New Delhi	**Indian Private Companies** Nil **Indian Public Companies** 1. Shree Refrigerations Limited **Section 8 Companies** Nil **Indian LLP** Nil
5.	Ms. Neetu Dhulia	Independent Director	**Experience:** She has More than 15 years of experience in the sales and Marketing **Educational Qualification:** PG Diploma in Marketing and Sales Management from Bhartiya Vidya Bhawan and PG Diploma in Journalism from Bhartiya Vidya	**Indian Private Companies** Nil **Indian Public Companies** Nil **Section 8 Companies** Nil **Indian LLPs** Nil

			Bhawan	
6.	Mr. Rajesh Agrawal	Independent Director	**Experience:** More than 37 years of experience in Indian Railways, infrastructure **Educational Qualification**: Bachelor's Degree in Electrical Engineering from Institution of Engineers (India)	**Indian Private Companies** Nil **Indian Public Companies** 1. Salasar Techno Engineering Limited **Section 8 companies** Nil **Indian LLPs** Nil
7.	Mr. Vikram Grover	Independent Director	**Experience:** He has 15 years of experience in finance and secretarial compliances **Educational Qualification**: Fellow Member of Institute of Company Secretaries of India	**Indian Private Companies** Nil **Indian Public Companies** 1. Divine Power Energy Limited 2. Vibhor Steel Tubes Limited 3. Kati Patang Lifestyle Limited **Section 8 Companies** Nil **Indian LLP** Nil

For further details, please refer chapter titled "Our Management" on Page No. 242 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE.

The following table sets forth details of the Net Proceeds:

S. No	Particulars	Amount in Lakh
1	Gross Issue Proceeds	[●]*
2	Less: Issue Related Expenses	[●]**
	Net proceeds	[●]*

**Subject to finalization of basis of allotment.*
***As per the certificate given by M/s Shiv & Associates., Chartered Accountants, dated December 19, 2025, the Company has incurred Rs. 22.22 Lakhs towards issue expenses till December 08, 2025.*

We propose to deploy the Net Proceeds for the previously mentioned purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(Amount in Lakh)

Sr. No.	Particulars	Amount to be funded from Net Proceeds	Expenses incurred till August 31, 2025	Estimated Utilization of Net Proceeds (F.Y. 2025-26)	Estimated Utilization of Net Proceeds (F.Y. 2026-27)
1.	Capital Expenditure-Purchase of Equipment/Machinery	795.95	Nil	200.00	595.95
2.	Capital Expenditure-Supply, installation of solar panel for manufacturing Units	173.25	Nil	Nil	173.25
3.	General Corporate Purposes	[●]	[●]	[●]	[●]
	Total	[●]	[●]	[●]	[●]

**Figures are tentative. The final figures will be given in Prospectus.*

The objects detailed above are intended to be funded from the proceeds of the Issue while any remaining funding needs will be met through the company's internal accruals. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Our Company has appointed a Monitoring Agency naming CARE Ratings Limited on a voluntary basis for monitoring the utilization of Gross Proceeds.

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	51,63,620	100%
2.	Public	0	-

Total	51,63,620	100.00%

Shareholding Pattern: For more details, please refer to "Capital Structure" on page no.86 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY

On the basis of restated standalone financial statements

(Amount in Lakhs)

Particulars	For the period ended September 30, 2025	As at ended March 31, 2025	As at ended March 31, 2024
Share Capital	516.36	516.36	5.00
Reserve & Surplus	546.08	395.45	10.54
Net Worth	**1,062.44**	**911.81**	**15.54**
Total borrowings			
- Long Term	650.38	575.23	41.31
- Short Term	527.49	580.97	-

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

1. Inaccuracies in the Chartered Engineer Certificate may affect the reliability of disclosures Company's reputation, compliance requirements and its ability to provide timely and accurate information.
2. We are majorly dependent on the Rubber Hose and Assemblies products, any decline in the demand for these products can affect our revenue and result of operations.
3. We are majorly dependent on the performance of the Automobile Sector in India. Any adverse changes in the conditions affecting these markets can adversely impact on our business, results of operations and financial condition.
4. Under-utilization of our current manufacturing facility and any inability to effectively utilize our proposed manufacturing capacity could have an adverse effect on our business, future prospects, and future financial performance.
5. The property used by the company as its registered office and manufacturing facility are not owned by the company. Any termination of the relevant lease/ rent agreements could adversely affect our operations.

For further details, please refer chapter titled "Risk Factors" on page no. 32 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and our promoter involved:

Name	By/Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved (in Lakhs)
Company	By	-	-	-	-	-
	Against	-	-	-	-	-
Promoters	By	-	-	-	-	-
	Against	1	1	4	Nil	67.63
Directors other than Promoters	By	-	-	-	-	-
	Against	-	1	-	-	-
Group Companies/ Entities	By	-	-	-	-	-
	Against	-	-	-	-	-
KMPs and SMPs	By	-	-	-	-	-
	Against	-	-	-	-	-

**To the extent quantifiable.*

For details of the said case refer chapter titled "Outstanding Litigations and material Developments" beginning on page 309 of this Red Herring Prospectus

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (In Lakhs)
1.	A civil case bearing number CS/2744/2020, being a suit for recovery, was filed by M/s. Fairdeal Polychem LLP ("Plaintiff") against Ashi Aggarwal, Sole proprietor of M/s. Impex Hitech Rubber ("Defendant") before the District and Sessions Court, Faridabad ("Ld. Court"). The case pertains to the recovery of an outstanding amount of Rs. 52,73,420 (including interest) arising from the supply of raw materials by the Plaintiff to the Defendant. The Plaintiff contended that partial payments were made by the Defendant through NEFT, which were adjusted against the total dues. However, the remaining amount of Rs. 52,73,420 remained unpaid. The matter is currently pending adjudication before the Ld. Court, and the	M/s. Fairdeal Polychem LLP ("Plaintiff")	The matter is currently pending adjudication before the Ld. Court, and the next date of hearing is January 30, 2026.	52.73

	next date of hearing is January 30, 2026.			
2.	A criminal case bearing no. Ct. Cases/12687/2017 was filed by M/s. Fairdeal Polychem LLP ("Complainant") against Ashi Aggarwal, Sole proprietor of M/s. Impex Hitech Rubber ("Respondent") before the Hon'ble Court of Metropolitan Magistrate, District Central, Tis Hazari Courts Complex, New Delhi ("Ld. Court"), under section 138/142 of the Negotiable Instruments Act, 1881, for the dishonour of cheques. It was alleged that the Respondent purchased raw materials worth approximately Rs. 47,72,795 from the Complainant until August 2017. Partial payments were made through NEFT and adjusted against the total outstanding amount. It is alleged by the complainant that an amount of Rs. 40,65,091 remained unpaid, for which the Respondent issued three cheques with a total amount Rs. 9,00,000. It was alleged that the cheques were presented on August 02, 2017 by the Complainant and on August 04, 2017, the cheques of Rs. 9,00,000 were dishonoured due to insufficient funds. The case is currently pending for adjudication before the Ld. Court, and the next date of hearing is February 28, 2026.	M/s. Fairdeal Polychem LLP ("Complainant")	The case is currently pending for adjudication before the Ld. Court, and the next date of hearing is February 28, 2026.	9.00
3.	Our Promoter and Non-Executive Director i.e., Ms. Ashi Aggarwal has a total Outstanding demand for the Assessment Year 2018 of INR 2,00,505 (Rupees Two Lakhs Five Hundred and Five only) and accrued interest of INR 1,78,625, demand raised on 21 May 2019 vide demand reference no. 2019201837026148312T, under section 143(1)(a) of the Income Tax Act, 1961.	Income Tax Authority	Pending	3.79
4.	Our Promoter and Non-Executive Director i.e., Ms. Ashi Aggarwal has a total Outstanding demand for the Assessment Year 2019 of INR 69,890 (Rupees Sixty-Nine Thousand Eight Hundred Ninety only) and accrued interest of INR 46,068, demand raised on 7 July 2020 vide demand reference no. 2020201937008682802T under section 143(1)(a) of the Income Tax Act, 1961.	Income Tax Authority	Pending	1.15
5.	3. Our Promoter and Non-Executive Director i.e., Ms. Ashi Aggarwal has a total Outstanding demand for the Assessment Year 2023 of INR 68,310 (Rupees Sixty-Eight Thousand Three Hundred and Ten only) and accrued interest of INR 14,343 demand raised on 6 December 2023 vide demand reference no. 2023202337222127696T under section 143(1)(a) of the Income Tax Act, 1961	Income Tax Authority	Pending	0.82

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters:
NA

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.

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